

(Read)

FEDERAL RESERVE BANK  
OF NEW YORKCERTIFICATE OF INDEBTEDNESS  
DEPARTMENT

February 7, 1920

## REDEMPTION IN CASH

United States Treasury Certificates of Indebtedness

Series D 1920

Dated December 1, 1919 . . . Due February 16, 1920

TO ALL BANKS, TRUST COMPANIES, SAVINGS BANKS, BANKERS, INVESTMENT DEALERS  
AND PRINCIPAL CORPORATIONS IN THE SECOND FEDERAL RESERVE DISTRICT,

DEAR SIRS:

The Secretary of the Treasury has authorized the Federal Reserve Bank on and after Saturday, February 7, 1920, and until further notice to redeem in cash before February 16, 1920, at the holder's option, at par and accrued interest to the date of such optional redemption, Treasury certificates of indebtedness of Series D 1920, maturing February 16, 1920.

The Federal Reserve Bank of New York, as Fiscal Agent of the United States, is now prepared to receive such certificates for redemption as above described.

Yours very truly,

J. H. CASE,

*Acting Governor.*